

MEMO

TO: Jim Carney, Financial Services Director
FROM: Blessed Trinity Catholic Community and Spirit of Christ Mission
SUBJECT: Annual Financial Report for FY 19-20
DATE:

Included with this memo is the Annual Financial Report for Blessed Trinity Catholic Community and Spirit of Christ Mission for Fiscal Year 2019-2020. Per the signatures below, this report has been reviewed and approved by the Parish Finance Council and the Pastor/Administrator

Thank you.

Reviewed: [Signature] Date: Aug 19, 2020
(Chair, Parish Finance Council)

Approved: [Signature] Date: Aug 19, 2020
(Pastor/Administrator)

Approved: [Signature] Date: 8/31/20
Bishop of Helena Helena



**Parish Annual
FINANCIAL REPORT
Fiscal Year 2019/2020**

Blessed Trinity Parish
Balance Sheet
As of June 30, 2020

Jun 30, 20

ASSETS

Current Assets

Checking/Savings

1000 · Cash & Cash Equivalents

1005 · Checking Account - Blessed Trinity 78,202.72

1005 - Checking Account - Spirit of Christ 3,284.88

1015 · Savings Account 290,928.73

Total 1000 · Cash & Cash Equivalents 372,416.33

Total Checking/Savings 372,416.33

Total Current Assets 372,416.33

Fixed Assets

1300 · Property & Equipment

1320 · Buildings

1320.1 · Blessed Trinity Parish Building 2,230,000.00

1320.1 - Spirit of Christ Building 1,115,000.00

1320.2 · Blessed Trinity Rectory 302,000.00

Total 1320 · Buildings 3,647,000.00

1325 · Building Improvements 22,306.73

1335 · Equipment

1335.1 · CC Organ 13,877.51

Total 1335 · Equipment 13,877.51

Total 1300 · Property & Equipment 3,683,184.24

Total Fixed Assets 3,683,184.24

Other Assets

1400 · Investments

1405 · Catholic Foundation

1406 · Permanently Restricted 47,321.62

1407 · Interest (Unrestricted) 7,565.44

Total 1405 · Catholic Foundation 54,887.06

Total 1400 · Investments 54,887.06

Total Other Assets 54,887.06

TOTAL ASSETS 4,110,487.63

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2050 · Special Collections

2115 · Peter's Pence 320.00

2120 · Operation Rice Bowl 115.00

2130 · Other Special Collections

2130.1 · St. Mary's Cemetery 360.00

2130.2 · Family Promise Petty Cash 346.77

2130.6 - Lolo Apt Fire Victim Fund 200.00

2130.12 - Funeral Cloth 20.00

2130.22 · Spanish Mass 166.63

Blessed Trinity Parish
Balance Sheet

As of June 30, 2020

Jun 30, 20

2130.23 · Emergency Assistance	3,882.48
2130.25 · Immigrant Assistance Fund	5,137.46
Total 2130 · Other Special Collections	10,113.34
2135 · Annual Catholic Appeal	(16.00)
2050 · Special Collections - Other	50.00
Total 2050 · Special Collections	10,582.34
2200 · Payroll Liabilities	
2210 · Retirement Payable	
2210.1 · Religious Retirement	325.00
Total 2210 · Retirement Payable	325.00
2220 · Sec.125/Flexible Spending	75.00
2235 · Life/LTD Payable	64.17
Total 2200 · Payroll Liabilities	464.17
Total Other Current Liabilities	11,046.51
Total Current Liabilities	11,046.51
Long Term Liabilities	
2300 · Loans Payable	
2320 · PPP Loan	36,200.00
Total 2300 · Loans Payable	36,200.00
Total Long Term Liabilities	36,200.00
Total Liabilities	47,246.51
Equity	
3000 · Net Assets	
3005 · Begin Unrestricted Net Assets	4,290.31
3025 · Begin Perm Restricted Net Asset	47,838.47
3100 - QuickBooks Retained Earnings	(2,166.93)
Total 3000 · Net Assets	49,961.85
3035 · Opening Balance Equity	4,289,331.75
32000 - Retained Earnings	(279,032.60)
Net Income	2,977.12
Total Equity	4,063,238.12
TOTAL LIABILITIES & EQUITY	4,110,484.63

Blessed Trinity Parish
Profit & Loss Budget Performance
July 2019 through June 2020

Jul '19 - Jun 20

Ordinary Income/Expense
Income

5000 · Ordinary Income	
5005 · Ordinary Collections	231,667.09
Total 5005 · Ordinary Collections	231,667.09
5020 · Easter Collections	10,885.00
5025 · Christmas Collections	16,500.00
5030 · Holy Day Collections	6,070.98
Total 5030 · Holy Day Collections	6,070.98
Total 5000 · Ordinary Income	265,123.07
5100 · Investment Income	
5110 · Interest Income	
5110.2 · Interest Income - Savings - includes FDOH	(3,749.15)
5110 · Interest Income - Other	5.85
Total 5110 · Interest Income	(3,743.30)
Total 5100 · Investment Income	(3,743.30)
5200 · Receipts	
5205 · Restricted Donations	
5205.6 · Capital Campaign	117,673.50
5205.1 · Organ Fund	2,580.00
5205.3 · Debt Reduction / Renovation	808.00
5205.4 · Maintain/Renew/Imagin Campaign	2,997.00
5205.5 · Building Maintenance	2,171.21
Total 5205 · Restricted Donations	126,229.71
5215 · Sale of Supplies, Literature	239.00
5220 · Grant Income	
5220.8 · Other Grants	7,400.00
5220.6 · Lenten Workship Grant	300.00
5220.7 · Home Mission-Spirit of Christ-G	1,500.00
5220.4 · Latino Ministry Grants	19,700.02
Total 5220 · Grant Income	28,900.02
5225 · Rental Income	1,755.00
5230 · Stole Fees & Mass Stipends	
Total 5230 · Stole Fees & Mass Stipends	6,758.00
5235 · Bazaars, Socials, Dinner, etc.	
5235.1 · Youth Fundraisers	621.03
5235.2 · Legendary Lodge	1,750.44
5235.3 · Refreshments	2,806.75
Total 5235 · Bazaars, Socials, Dinner, etc.	5,178.22
5240 · Other Receipts (Specify)	
5240.18 · Bulletin Ads	2,000.00
5240.10 · Social Concerns	561.00
5240.13 · Recycle Project	907.00
5240.7 · Christmas Flowers Memorial	510.00
5240.9 · Miscellaneous	11,560.59
Total 5240 · Other Receipts (Specify)	15,538.59
5260 · Memorials	2,620.00
Total 5200 · Receipts	187,218.54

Blessed Trinity Parish
Profit & Loss Budget Performance
July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
Total Income	448,598.31
Expense	
6005 · Advertising	2,255.00
6015 · Contracted Services	
Total 6015 · Contracted Services	14,922.40
6020 · Diocesan Assessment	32,169.00
6025 · Bank Fees(Credit Card/Interest)	
Total 6025 · Bank Fees(Credit Card/Interest)	67.15
6030 · Literature/Religious Articles	156.94
6040 · Liturgy & Music Expenses	
Total 6040 · Liturgy & Music Expenses	8,296.09
6045 · Insurance	
6046 · Multi-peril Insurance	12,055.00
Total 6045 · Insurance	<u>12,055.00</u>
6050 · Miscellaneous (Specify)	
6050.1 · Social Concerns	147.38
6050.4 · Maintain/Renew/Imagin Expense	14,120.78
6050.6 · Improvements	70,875.60
6050.7 · Capital Campaign Expenditures	3,897.42
6050.8 · Recycle Project	1,945.00
6050 · Miscellaneous (Specify) - Other	3,329.64
Total 6050 · Miscellaneous (Specify)	<u>94,315.82</u>
6055 · Meeting Expense	300.00
6060 · Postage	1,502.38
6070 · Property Tax	189.42
6075 · Parish Event/Hospitality	
Total 6075 · Parish Event/Hospitality	6,288.80
6085 · Repairs & Maintenance	
Total 6085 · Repairs & Maintenance	29,227.76
6095 · Table, Rm, Brd-Priest/Religious	8,171.36
6100 · Payroll Expense	
6105 · Benefits Expense	
Total 6105 · Benefits Expense	1,083.17
6110 · Benefits Expense Priest	13,500.00
6115 · Benefit Expense Religious	
Total 6115 · Benefit Expense Religious	6,969.95
6120 · IOI Fees	
Total 6120 · IOI Fees	604.91
6125 · Payroll Taxes	
Total 6125 · Payroll Taxes	7,779.79
6130 · Retirement	
Total 6130 · Retirement - RE	712.44
6135 · Retirement - Priest	4,791.00
6140 · Retirement - Religious	
Total 6140 · Retirement - Religious	3,978.00
6145 · Salaries	
Total 6145 · Salaries	71,258.62
6150 · Salaries - Priest	33,492.00

Blessed Trinity Parish
Profit & Loss Budget Performance
July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>
6155 · Salaries - Religious	
Total 6155 · Salaries - Religious	51,786.37
6160 · Social Sec Supp - Religious	
Total 6160 · Social Sec Supp - Religious	6,389.72
6165 · State Unemployment	56.73
6170 · Substitute Priests	470.00
Total 6100 · Payroll Expense	<u>202,872.70</u>
6205 · Stewardship Envelopes/Calendar	865.43
6210 · Supplies	
Total 6210 · Supplies	<u>6,700.21</u>
6215 · Travel, Transportation, Meals	
Total 6215 · Travel, Transportation, Meals	1,101.51
6220 · Utilities	
6221 · Water, Sewer, Disposal	
Total 6221 · Water, Sewer, Disposal	3,481.40
6222 · Gas & Electricity	
Total 6222 · Gas & Electricity	14,366.71
6223 · Cable/Telephone/Internet	
Total 6223 · Cable/Telephone/Internet	<u>6,316.11</u>
Total 6220 · Utilities	<u>24,164.22</u>
Total Expense	<u>445,621.19</u>
Net Ordinary Income	<u>2,977.12</u>
Net Income	<u><u>2,977.12</u></u>